

Valley County Economic Development Council

Jim Thackeray, McCall IDOL Manager

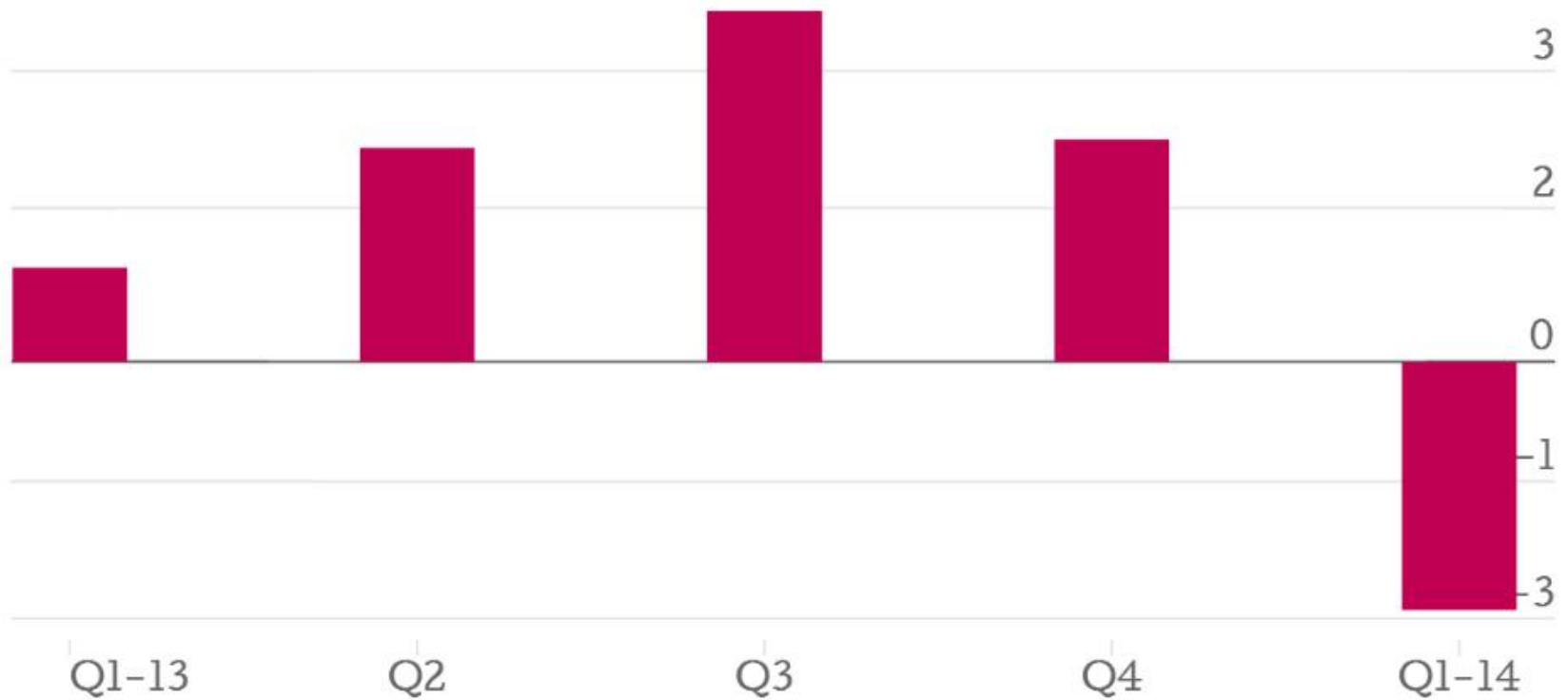
Jan Roeser, IDOL Regional Economist

June 25, 2014

National GDP st - Qtr

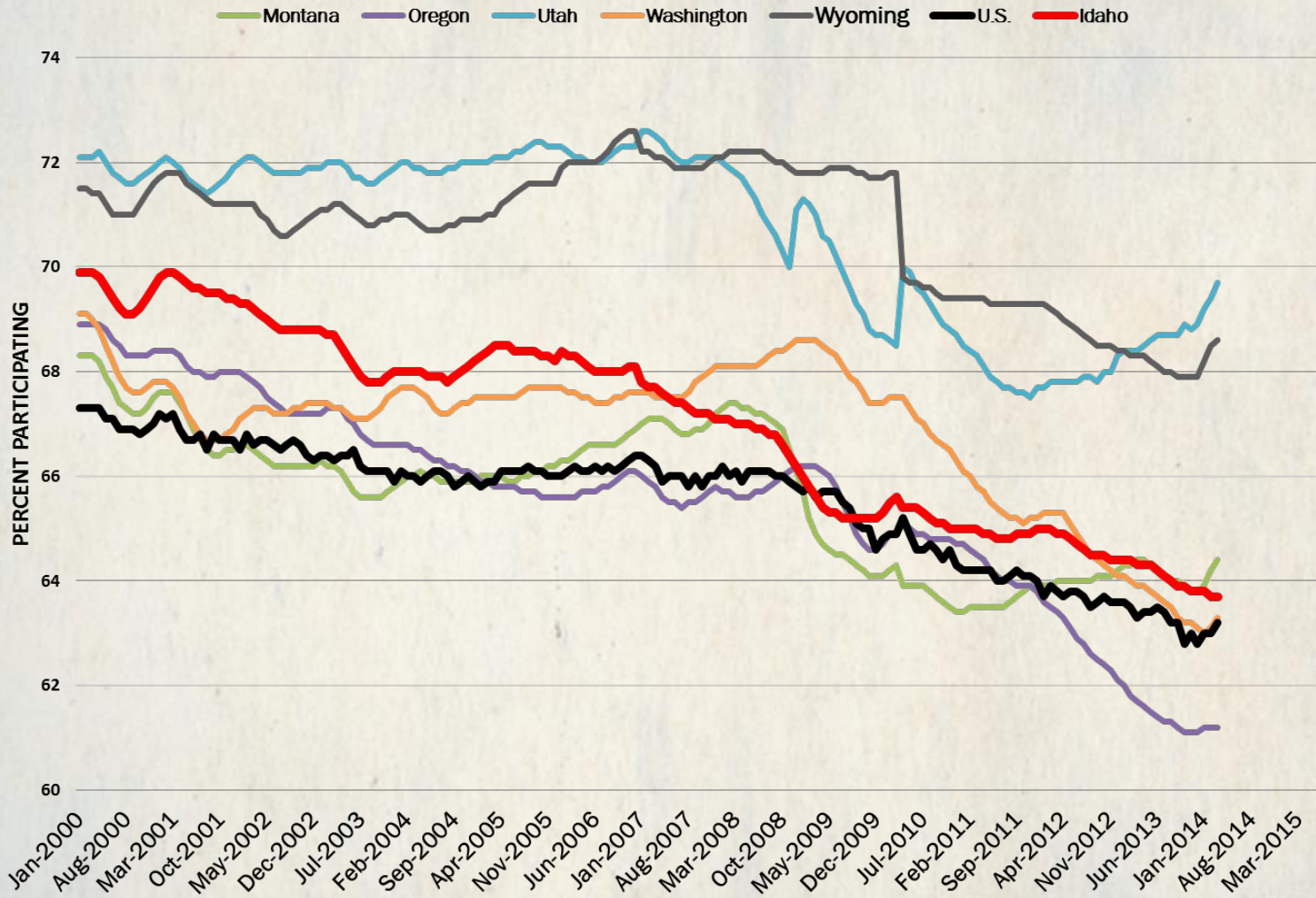
Quarter-to-Quarter Changes in Real GDP

5%



Baby Boomers Retiring

Civilian Labor Force Participation Rates



Demographics - Nation

FOR IMMEDIATE RELEASE: TUESDAY, MAY 6, 2014

**Fueled by Aging Baby Boomers, Nation's Older Population to Nearly
Double in the Next 20 Years, Census Bureau Reports**

Demographics Nationally

Although the older population is not as racially and ethnically diverse as the younger population, it is projected to experience a substantial increase in diversity over the next four decades.

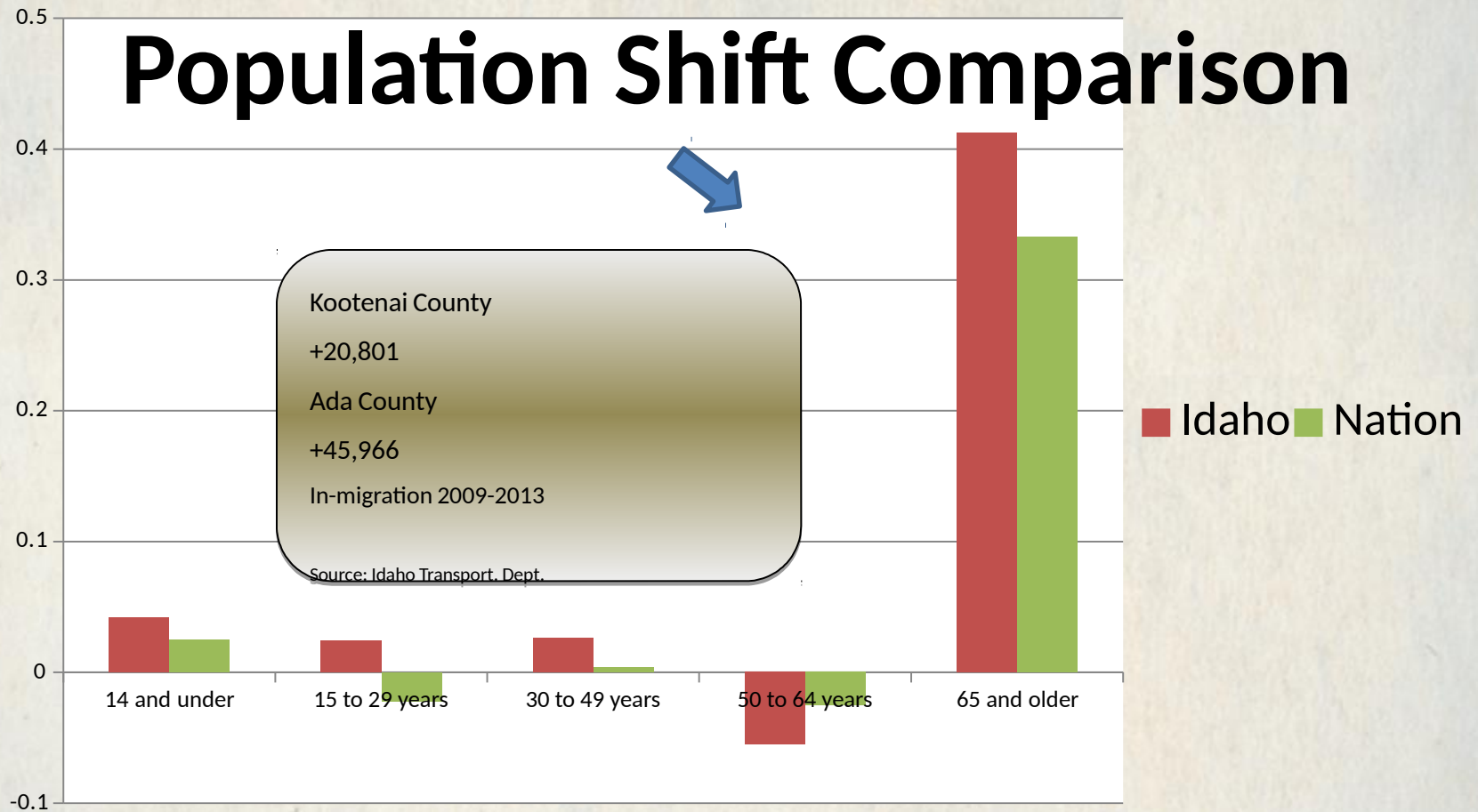
- **The 65-and-older population is projected to be 39.1 percent minority in 2050, up from 20.7 percent in 2012.**
- **The 85-and-older population is projected to be 29.7 percent minority in 2050, up from 16.3 percent in 2012.**

Aging Workforce cont.

- In 2012, there were 22 people 65 and older for every 100 working-age people in the U.S. By comparison, in 2030, there will be 35 people 65 and older for every 100 working-age people. This means there will be approximately three working-age people for every person 65 and older
- The proportion of the total population 65 and older is projected to increase in all developed countries between 2012 and 2030. Although the United States is projected to age over this period, [it will remain one of the younger developed countries](#) with only 20 percent of its population 65 and over in 2030.

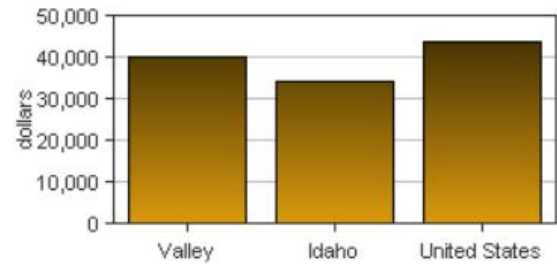
65 and older population

Population Shift Comparison

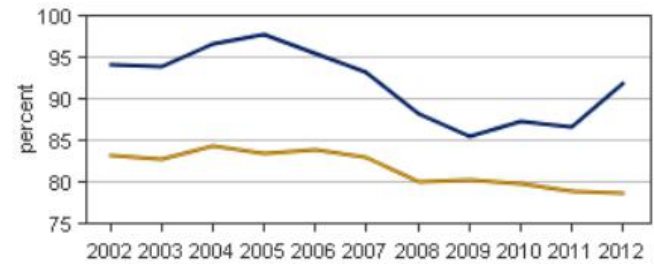


Per Capita Income

Per Capita Personal Income, 2012



Per Capita Income as a Percent of the United States



- Valley
- Idaho

Personal Income

	2011-2012 percent change	2002-2012 CAGR
Valley	9.1 %	5.1 %
Idaho	3.9 %	4.5 %
U.S.	4.2 %	4.1 %

CAGR: compound annual growth rate

Components of PI

2011-2012 percent change

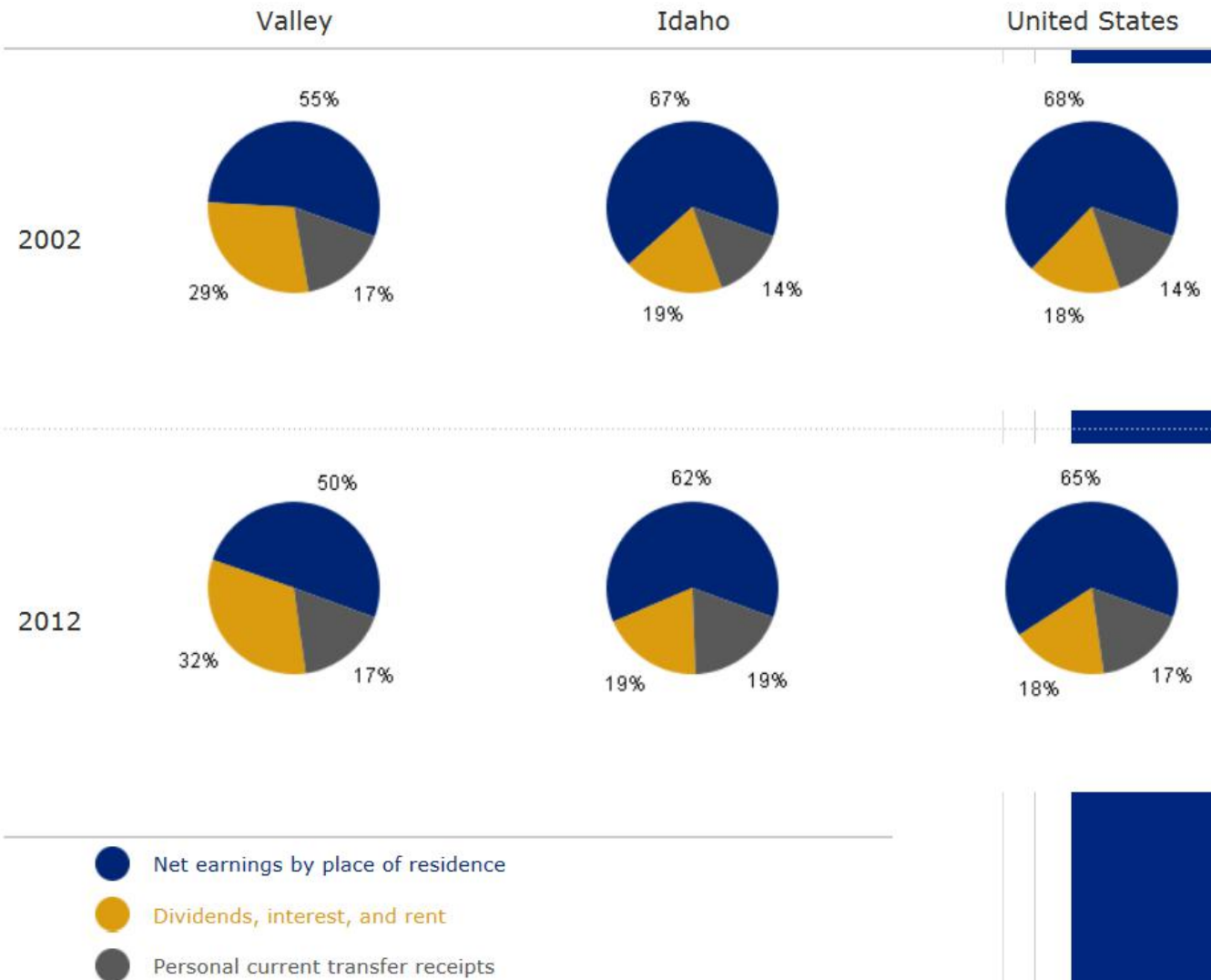
	Valley	Idaho	U.S.
Net earnings	13.4 %	3.5 %	4.3 %
Dividends, interest, and rent	6.7 %	6.3 %	5.5 %
Personal current transfer receipts	2.3 %	3.0 %	2.2 %

2002-2012 CAGR

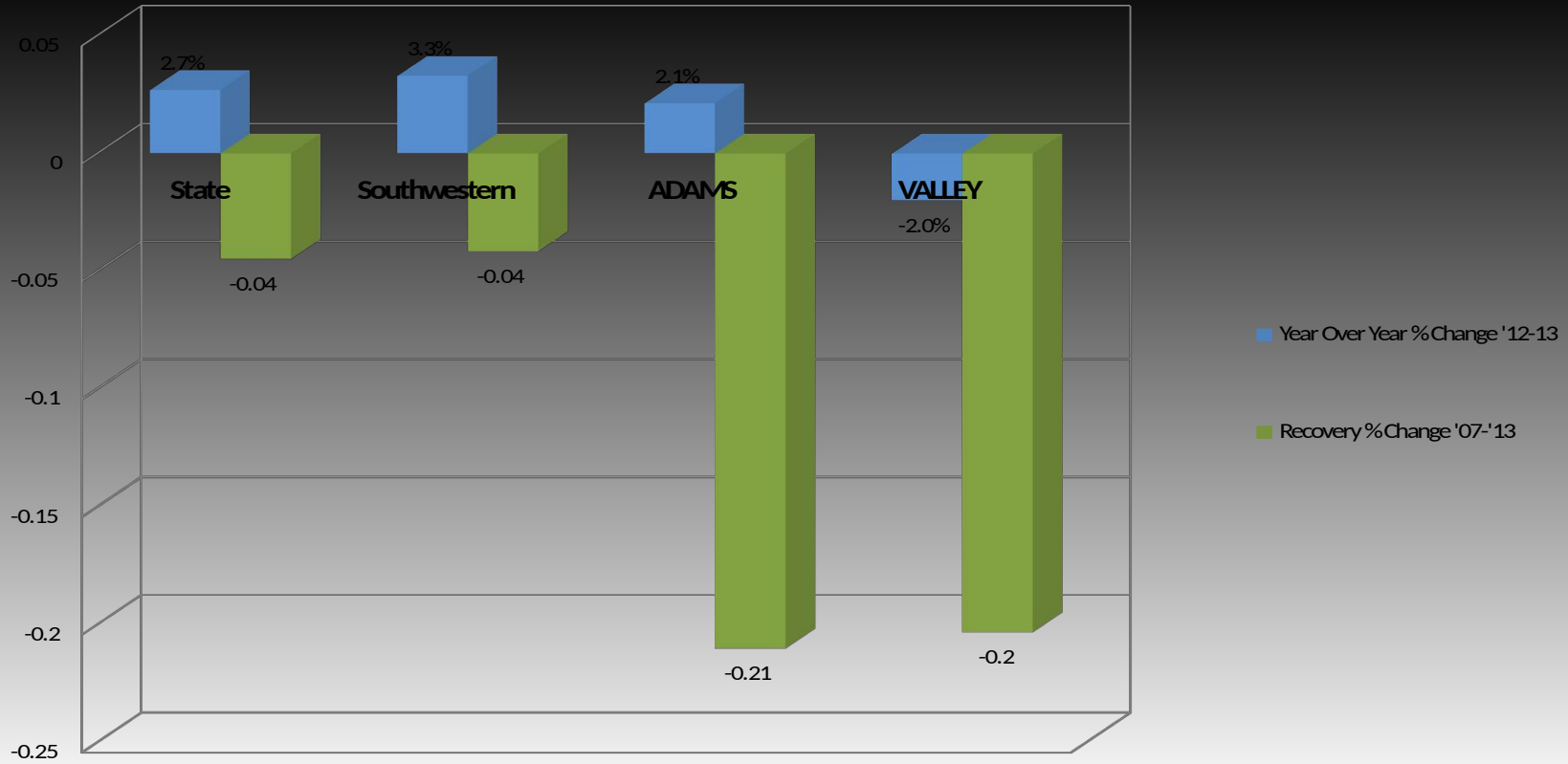
	Valley	Idaho	U.S.
Net earnings	4.2 %	3.7 %	3.6 %
Dividends, interest, and rent	6.5 %	4.7 %	4.5 %
Personal current transfer receipts	5.5 %	7.5 %	6.3 %

Comparison of PI

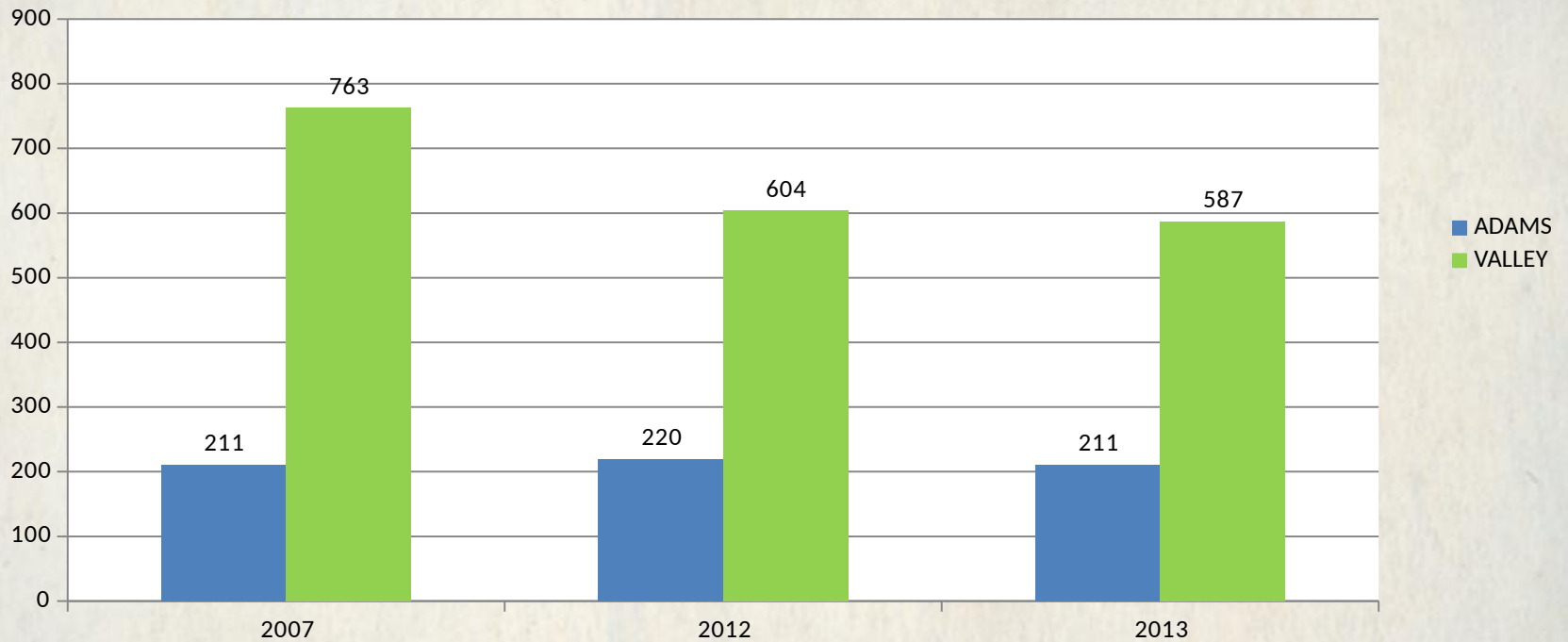
Percent Contribution to Total Personal Income



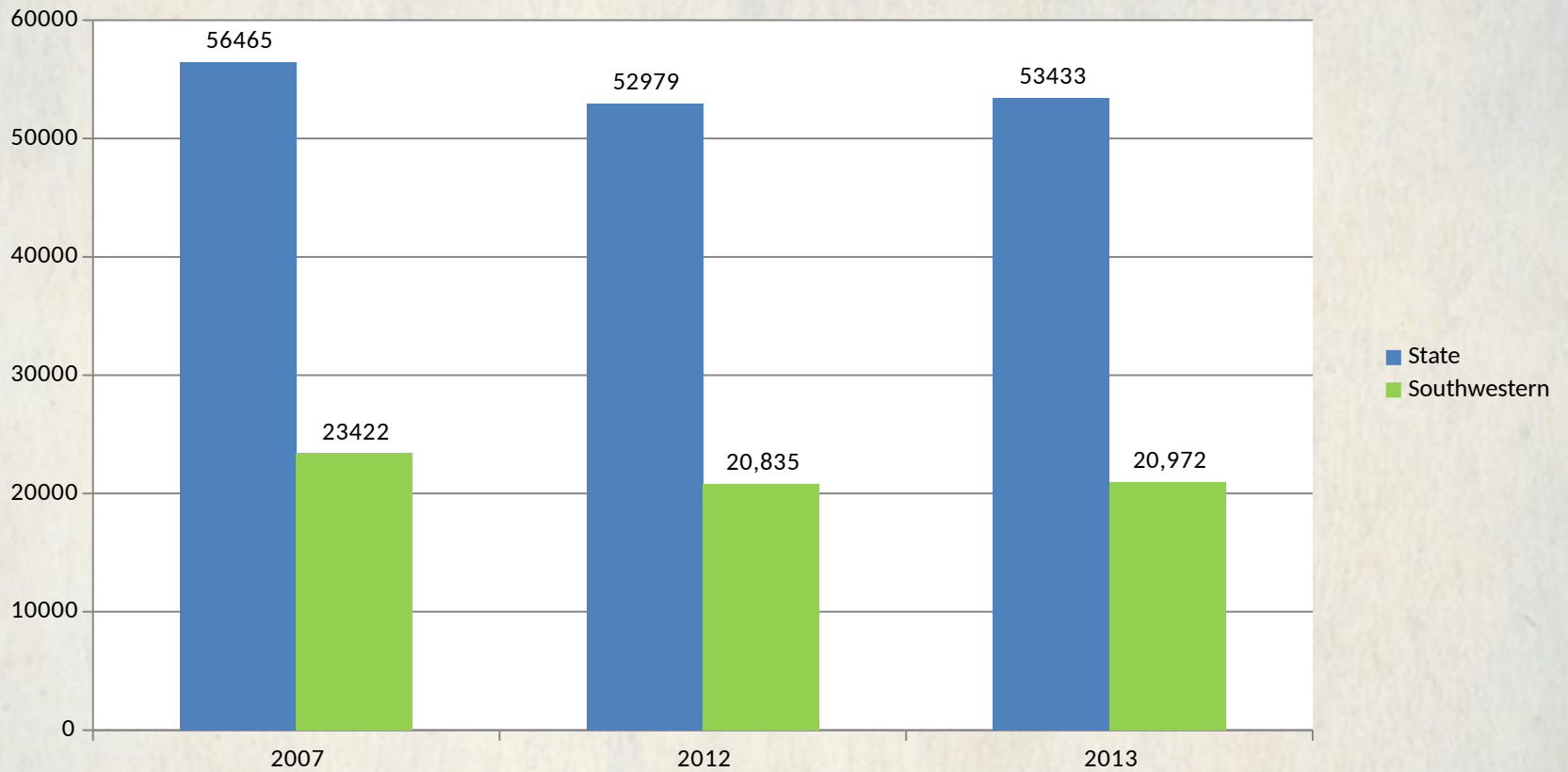
Covered Jobs



Covered Establishments aka Firms



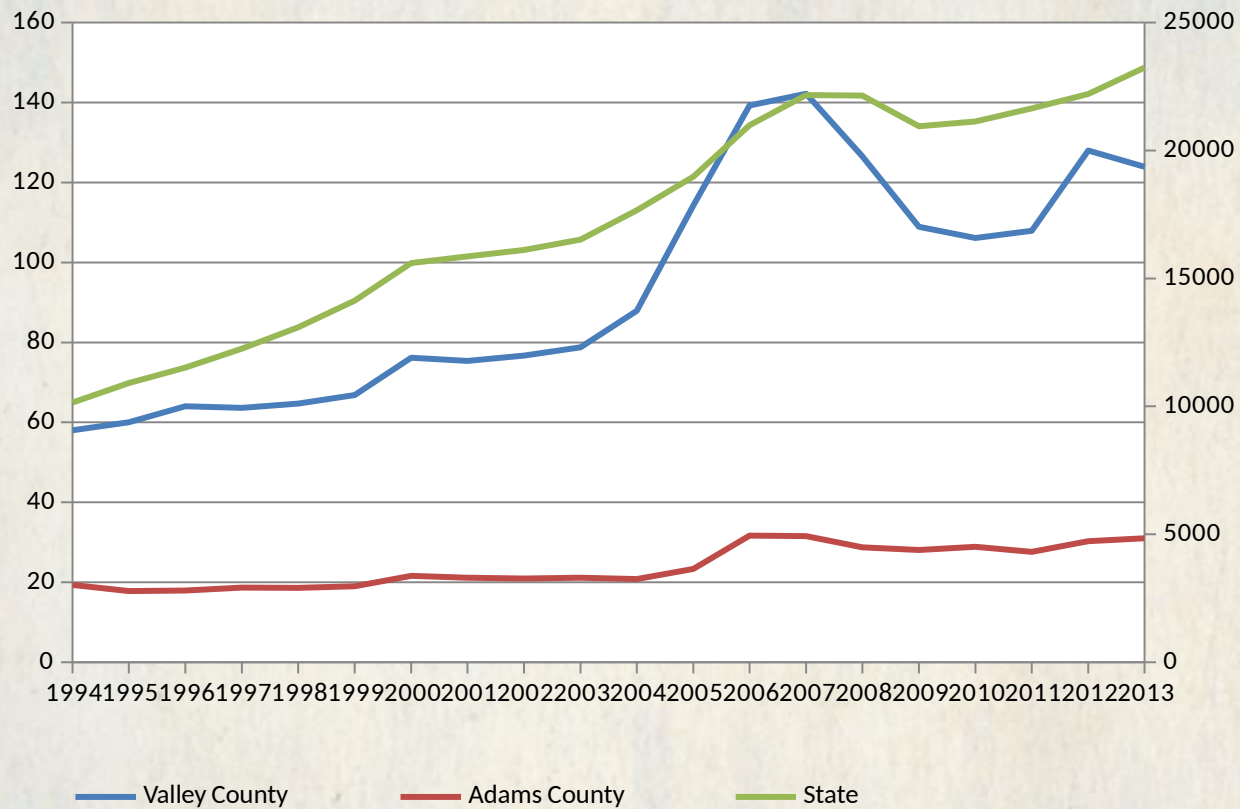
Covered Businesses cont.



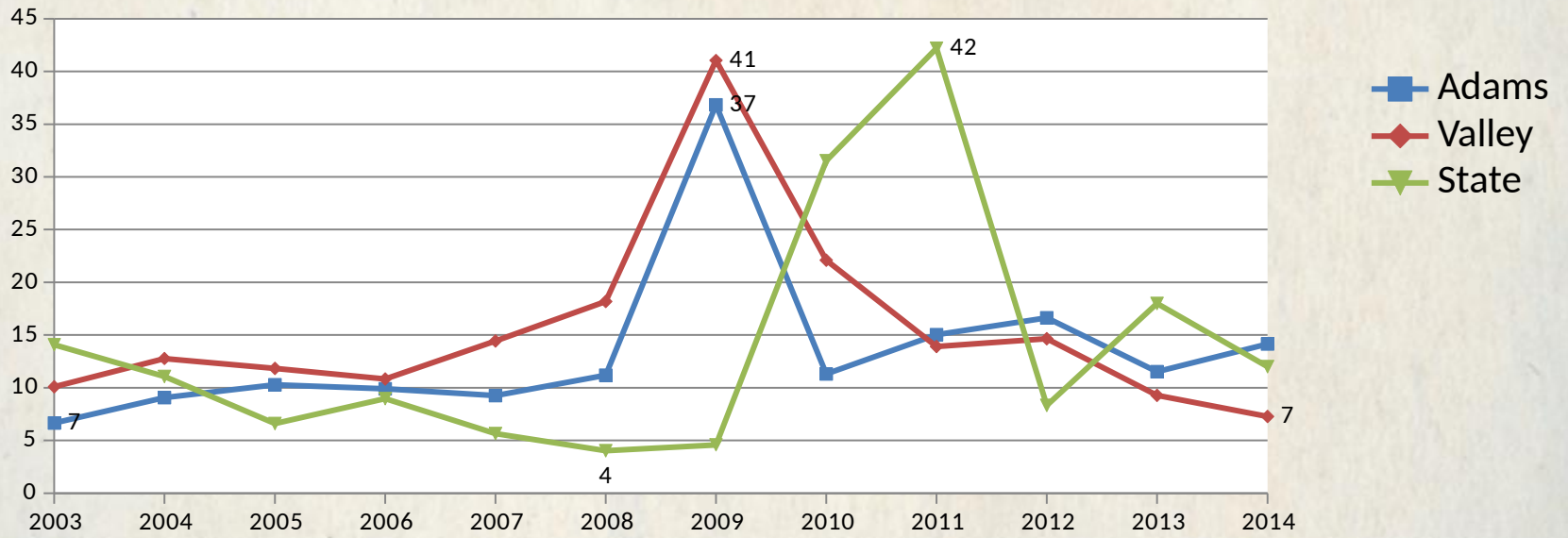
Total Covered Payrolls

Total Covered Payroll in millions

Axis Title



Applicants per Job Listing



Idaho's Unemployment Insurance Migration

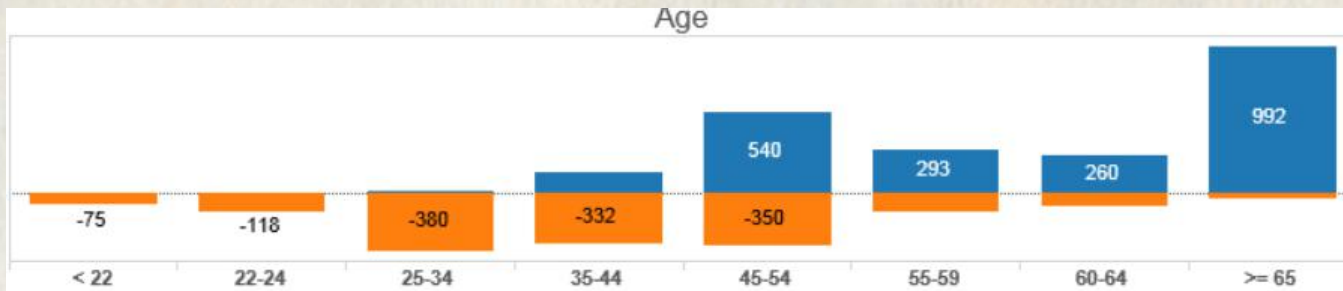
Out-Migration: Idaho's unemployed who left the state and are receiving unemployment benefit weekly payments while looking for work in other states.



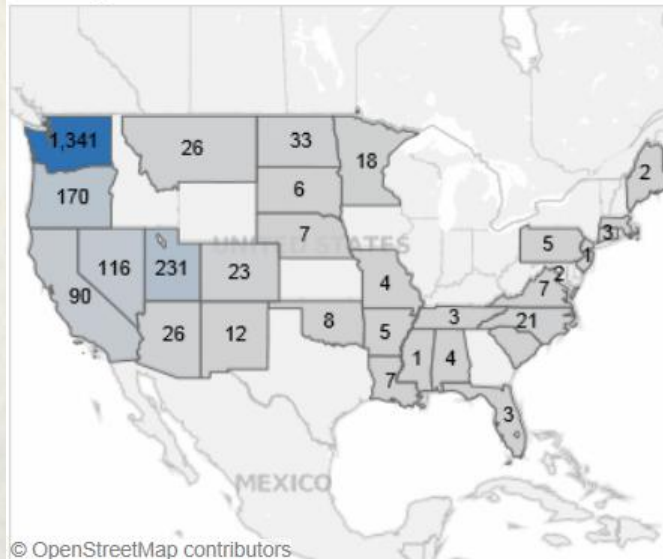
■ Out-Migration ■ In-Migration

In-Migration: Unemployed from other states who moved to Idaho and are receiving unemployment benefit weekly payments while looking for work in Idaho.

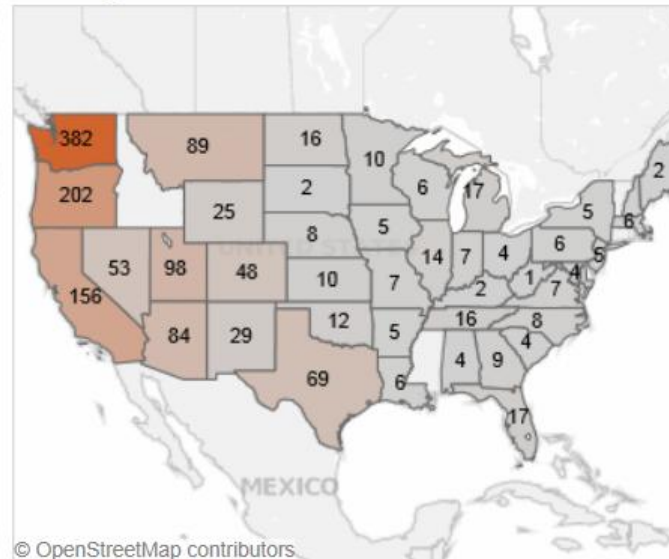
Mobility - Claimants



Moving to Idaho



Leaving Idaho



Unemployment Benefits

	Apr-14		Apr-07		Apr-13	
	Weeks	Benefits PD	Weeks	Benefits PD		
ADAMS	361	\$109,089.00	456	\$130,897.00	428	\$113,775.00
VALLEY	758	\$201,977.00	697	\$184,012.00	1,042	\$257,226.00
State	44,155	\$12,189,744.47	39,900	\$9,805,648.42	57,336	\$14,590,991.43

YOY		Pre Recession	
Benefits		Benefits PD	
Weeks	PD	Weeks	Benefits PD
-15.7%	-4.1%	-20.8%	-16.7%
-27.3%	-21.5%	8.8%	9.8%
-23.0%	-16.5%	10.7%	24.3%

Questions?

Thank you for your time and if you ever need information or have a question, do not hesitate to contact me at 634-7102 x3639.

Jan Roeser